

ARGUMENT IN FAVOR OF MEASURE A

It is time to take politics out of the city treasurer position, and Appoint rather than Elect our city treasurer. The Appointment process is simply superior to the Election process in vetting the best candidate for this very specialized position. In California there are 22 cities larger than Glendale, and over 80% do not elect their treasury managers, including the cities of Los Angeles, San Diego, San Jose, Sacramento, Long Beach, Anaheim, and Santa Ana. This is no accident. Larger cities have large city portfolios that require a greater skill set from their treasury managers than smaller cities. The Appointed process works best to find them. First, only specialists, money managers, apply. Applicants are rated and interviewed, resulting in the best qualified candidate being hired as the best fit for the job.

The Election process works best for selecting Council candidates who are generalists. Candidates offer voters their vision for the future of our city. Successful candidates need to have better vote getting skills to sell their message. Voters understand. They are electing policy makers who operate in the public eye.

Our city treasurer position is a money specialist job; it should not be a political office. **The voting booth is not the place to determine the technical skill set for a money specialist.** This full time job needs to attract specialists who have the skill set to manage our \$400 million city portfolio. Being a money manager is a career choice, a profession. Skilled money managers will apply for job openings that are Appointed. Few would consider becoming a political candidate to run for Elected Office to do their job.

Glendale needs to join the largest cities in California by approving Measure A, and free its voters from having to judge who would make our best money specialist.

Ronald T. Borucki
City Treasurer
City of Glendale