

VOTE YES ON MEASURE C to update the City's Charter. Over time certain requirements in the Charter have become obsolete.

The Charter requires that the Council by ordinance provide for petty cash funds for payment in cash of expenditures provided for in the budgets that cannot conveniently and economically be paid otherwise. Due to modern computer systems, this is an outdated practice since petty cash payments are limited to small expenditures and are charged against budgeted line items.

The Charter requires that the City Manager submit to the Council a proposed budget by June 1. In reality, Council begins the budget process in April or sooner. This amendment will require that regardless of when the process begins, a balanced budget **MUST BE ADOPTED** by June 30th.

The Charter currently requires that when issuing bonds, the bonds be sold only at public sale via a competitive process, provided, however, that if no satisfactory bid is received, the council may reject all bids received, and thereafter sell said bonds at a public or private sale. In some cases, negotiated bond sales are more efficient and result in lower rates paid by the City. Removing the requirement that every bond issue be made by competitive public sale, and allowing for a negotiated bond sale, when it will be more economical or efficient, will provide the City with savings, greater flexibility and eliminate inefficiencies.

A YES vote will ensure that the Charter is updated and consistent with current City practice.

Signed,

City of Glendale City Council

/s/ Frank Quintero, Mayor

/s/ Laura Friedman, Council Member

/s/ Ara Najarian, Council Member

/s/ Dave Weaver, Council Member